IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF PUERTO RICO

In re:

THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO,

Debtor.

PROMESA Title III

No. 17 BK 3283-LTS (Jointly Administered)

INFORMATIVE MOTION OF FINANCIAL GUARANTY INSURANCE COMPANY FOR APPEARANCE AT JULY 13-14, 2021 DISCLOSURE STATEMENT HEARING

To the Honorable United States District Judge Laura Taylor Swain:

Financial Guaranty Insurance Company ("FGIC"), by and through its attorneys, Rexach & Picó, CSP and Butler Snow LLP, files this Informative Motion of Financial Guaranty Insurance Company for Appearance at July 13-14, 2021 Disclosure Statement Hearing. In support of the Motion, FGIC respectfully states as follows:

- 1. María E. Picó, Martin A. Sosland and James E. Bailey, III intend to participate on behalf of FGIC at the Hearing¹ conducted by the Court telephonically via CourtSolutions due to the ongoing COVID-19.
- 2. Ms. Picó, Mr. Sosland and Mr. Bailey will speak in connection with the Amended Joint Motion of the Commonwealth of Puerto Rico, the Employees Retirement System of the Government of the Commonwealth of Puerto Rico, and the Puerto Rico Public Buildings Authority for an Order (I) Approving Disclosure Statement, (II) Fixing Voting Record Date, (III)

¹ Capitalized terms used but not otherwise defined herein shall have the meaning ascribed to such terms as in that certain *Order Regarding Procedures for Disclosure Statement Hearing* [Case No. 17-3283, Dkt. # 17210] (the "*Order*").

Approving Confirmation Hearing Notice and Confirmation Schedule, (IV) Approving Solicitation Packages and Distribution Procedures, (V) Approving Forms of Ballots, and Voting and Election Procedures, (VI) Approving Notice of Non-Voting Status, (VII) Fixing Voting, Election, and Confirmation Deadlines, and (VIII) Approving Vote Tabulation Procedures [ECF No. 16756] and the Motion of Debtors for an Order Establishing, Among Other Things, Procedures and Deadlines Concerning Objections to Confirmation and Discovery in Connection Therewith [ECF No. 16757].

3. Ms. Picó, Mr. Sosland and Mr. Bailey also reserve the right to be heard on any matter raised by any party at the Hearing related to the Title III cases, or any adversary proceeding pending in the Title III cases, or the interest of FGIC.

WHEREFORE, FGIC respectfully requests that the Court take notice of the foregoing.

Dated: July 8, 2021.

Respectfully submitted,

REXACH & PICÓ, CSP

By: /s/ María E. Picó

María E. Picó USDC-PR 123214

802 Ave. Fernández Juncos San Juan PR 00907-4315

Telephone: (787) 723-8520 Facsimile: (787) 724-7844

E-mail: <u>mpico@rexachpico.com</u>

BUTLER SNOW LLP

By: /s/ Martin A. Sosland

Martin A. Sosland (*pro hac vice*) 5430 LBJ Freeway, Suite 1200

Dallas, TX 75240

Telephone: (469) 680-5502 Facsimile: (469) 680-5501

E-mail: martin.sosland@butlersnow.com

James E. Bailey III (pro hac vice) Adam M. Langley (pro hac vice) 6075 Poplar Ave., Suite 500 Memphis, TN 38119 Telephone: (901) 680-7347 Facsimile: (615) 680-7201

E-mail: jeb.bailey@butlersnow.com adam.langley@butlersnow.com

Attorneys for Financial Guaranty Insurance Company

CERTIFICATE OF SERVICE

I HEREBY CERTIFY, that I electronically filed the foregoing with the Clerk of the Court using the CM/ECF system, which will notify case participants.

Dated: July 8, 2021.

Respectfully submitted,

By: /s/ Martin A. Sosland
Martin A. Sosland

Attorney for Financial Guaranty Insurance Company